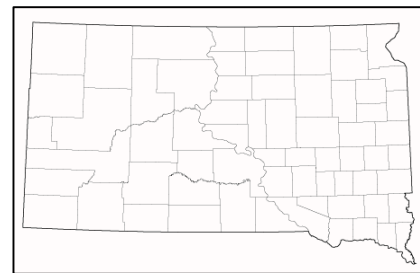


2012 CENSUS OF AGRICULTURE

2014 TOTAL SURVEY — STATE PROFILE



South Dakota

The 2014 Tenure, Ownership, and Transition of Agricultural Land (TOTAL) Survey is a comprehensive study of all land, including non-operator landlords of agricultural land. The TOTAL survey is part of the census of agriculture program. NASS conducted the 2014 TOTAL survey in collaboration with the USDA's Economic Research Service (ERS). For more information on the 2014 TOTAL survey and for an explanation of terms and definitions, go to: www.agcensus.usda.gov/Publications/TOTAL/.

There were 40,260 landlord entities in South Dakota who rented out agricultural land. Landlord entities are landlords who rent out land to one or more tenants with one or more types of ownership: individual, partnership, family or nonfamily corporation, trust, or other ownership. The average age of the non-operator principal landlord was 67.3 years compared to 55.9 years for farm operators in the 2012 Census of Agriculture. Of the principal landlords, 43.5 percent never farmed.

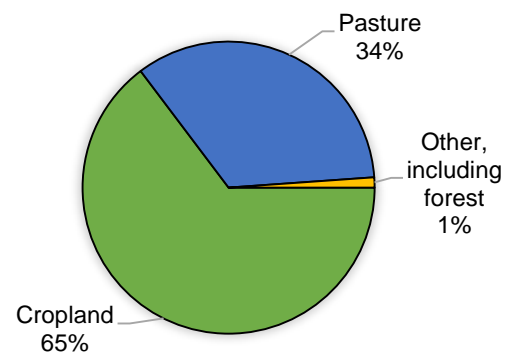
Landlord Arrangements

Type of ownership	Acres rented out
Operator landlord¹	6,565,610
Non-operator landlord²	10,720,642
Individual	5,195,288
Partnership	1,922,914
Family corporation	764,966
Nonfamily corporation	NA
Trusts	2,701,845
Other	NA
All rented acres	17,286,252

1 Acres rented out includes land subleased by operator landlords.

2 Ownership type is only available for non-operator landlords.

Land Use Percent of Owned Acres Rented Out



Land Use and Acres to Transfer

Use and method of transfer	Total land (acres)
Rights sold	NA
Rights leased	1,569,722
Acres expected to transfer in 5 years	4,965,446
Sell to a relative	777,191
Sell to a non-relative	358,952
Gift	228,781
Put or keep in a trust	3,600,522
Put or keep in a will	2,296,528

Economics of Land Ownership

Demographic group	Rent received	Operating expenses	Value of land and buildings	Total debt
Operator landlord	\$603,838,000	\$147,731,000	\$17,804,242,000	\$430,453,000
Non-operator landlord¹	\$862,680,000	\$173,284,000	\$28,333,752,000	\$398,792,000
White	\$553,144,000	\$100,686,000	\$17,706,404,000	\$272,074,000
Other races	NA	NA	NA	NA
Hispanic	NA	NA	NA	NA

1 Non-operator landlord amounts include all ownership arrangements. Demographics are only available for principal non-operator landlords with individual or partnership ownership arrangements.

Throughout the tables, NA denotes an insufficient number of reports to publish indication.